GIFT LETTER

Date _____

I/We, the donor(s) named below, certify that I/we have given, or will give, a gift of $_____ to the borrower(s) named below. **No repayment of this gift is expected or implied, either in cash or in future services.**

BORROWER(S) AND PROPERTY

Borrower 1 _____ Borrower 2 _____

Property address (if known) _____

This gift will go toward the purchase of the property above.

DONOR(S)

Donor 1 name _____ Relationship to borrower _____

Address _____ Phone _____

Donor 2 name _____ Relationship to borrower _____

Address _____ Phone _____

Leave Donor 2 blank if only one person is giving.

SOURCE AND TRANSFER OF THE GIFT

Bank name _____ Account number _____

Account type: ☐ Checking ☐ Savings ☐ Other: _____

☐ The funds were or will be transferred to the borrower before closing, on (date): _____
☐ The funds will be given to the closing agent at closing.

CERTIFICATION

The gift funds did not come from any person or company with an interest in the sale of the property, including the seller, builder, real estate agent, broker, loan officer or anyone else connected to this transaction.

SIGNATURES

_____	_____	_____	_____
Donor 1 signature	Date	Borrower 1 signature	Date
_____	_____	_____	_____
Donor 2 signature (if any)	Date	Borrower 2 signature (if any)	Date

For a gift of equity, where a relative sells you a home below market value, use your lender's gift of equity letter instead. If the donor lives with you, or the gift comes from a trust or estate, ask your lender what else it needs. Your lender may require its own form. Template from mymortgageinsider.com.